



May 13, 2019

Company Takamatsu Construction Group Co., Ltd
 Representative Nobuhiko Yoshitake, President and Representative Director of the Board
 Stock code: 1762
 Contact Hiroyuki Izutsu, Senior Director, Group Integration Division

Notice concerning Dividend

At the Directions of the Board Meeting held today, the Company resolved to distribute the following year end dividend for the fiscal year that ended March 31, 2019.

1. Dividend payment details

	Resolved Amount	Latest dividend forecast (May 11, 2018)	Previous term results (Fiscal year ended March 31, 2018)
Reference date	March 31, 2019	March 31, 2019	March 31, 2018
Year-end dividend per share	38 yen (ordinary dividend:38 yen)	38 yen (ordinary dividend:38 yen)	36 yen (ordinary dividend:26 yen) (commemorative dividend:10 yen)
Total year-end dividend	1,961 million yen	—	1,253 million yen
Effective date	June 21, 2019	—	June 28, 2018
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

Distributing earnings to shareholders is one of our highest priorities. Our basic policy is to maintain stable and consistent dividend payments while distributing earnings in a manner that reflects the results of operations. At the same time, we will retain earnings in order to strengthen our operations with the goals of increasing our ability to capture orders and building a sound framework for operations.

As announced at the start of the fiscal year, we resolved to pay 60 yen of dividend per share. As the result, our dividend payout ratio will be 29.7%, exceeding our initial target of 25%.

(Reference) Breakdown of annual dividend

Reference date	Dividend per share		
	End of 2Q	End of FY	Annual
Results for the current fiscal year(fiscal year ended March 31,2019)	22.00 yen	38.00 yen (ordinary dividend:38 yen)	60.00 yen (ordinary dividend:60 yen)
Results for the previous fiscal year (fiscal year ended March 31, 2018)	20.00 yen	36.00 yen (ordinary dividend:26 yen) (commemorative dividend:10 yen)	56.00 yen (ordinary dividend:46 yen) (commemorative dividend:10 yen)