

August 28, 2020

TCG USA Enters Apartment Development Business
With "Blu Laguna Niguel Phase II" in the USA

Takamatsu Construction Group USA, Inc. (referred to as TCG USA), a wholly owned subsidiary of Takamatsu Construction Group co., Ltd. (Head office : Yodogawa-ku, Osaka President : Nobuhiko Yoshitake) has established a limited liability corporation with The Picerne Group Inc. as a joint venture and will begin construction on "Blu Laguna Niguel Phase II" apartment development project in Orange County, California in November 2020.

【Outline of the Project】

Project name : Blu Laguna Niguel Phase II

Location : Laguna Niguel, Orange County, California

Site area : 15,216 m²

Exclusive area : 14,804 m²

Structure and scale : 4 floors, 193 rooms, 376 parking spaces

Scheduled start of construction : November, 2020

Scheduled for completion : November, 2022

【Completion drawing】



* The outline of the project, the completed drawings, and current plans are subject to change.

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【Location】

The development site is located in south Orange County in the city of Laguna Niguel.

Orange County is about an hour's drive south of downtown of Los Angeles and has an area of 2,455 square kilometers, about the same as Kanagawa Prefecture (2,415 square kilometers).

It is favored for its suburban coastal location and is home to The Disneyland Resort and the Los Angeles Angels of Anaheim, the team of Shohei Otani.

The Los Angeles metropolitan area, which includes parts of Orange County, had the second largest population (17.87 million) in the 2010 census, behind the New York metropolitan area (22.25 million).

The Los Angeles metropolitan area has grown by 9.2 percent over the last ten years, outpacing the New York metropolitan area in terms of population growth.

Laguna Niguel is considered a luxury residential area. Recently, major tech companies have set up offices in Laguna Niguel and surrounding areas due to its excellent quality of life which continues to attract young working professionals.

【Overview of The Picerne Group Inc.】

Company Name : The Picerne Group Inc.

President and Representative Director : Kenneth Picerne

Business Description : Housing real estate development

Start of business : 1988

Number of employees : 100

Project areas : Southern California, Denver, Las Vegas, and Phoenix

【Contact Us】

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