



MEMBERSHIP

March 1, 2021

Company Name	Takamatsu Construction Group Co., Ltd.
Representative Name	Representative Director and President Nobuhiko Yoshitake
	Securities Code 1762
	First section of the Tokyo Stock Exchange
Contact	Managing Officer Masahiro Shimabayashi (TEL +81-6-6303-8101)

Notice Concerning Acquisition of Shares by Consolidated Subsidiary

Takamatsu Construction Group Co., Ltd.'s consolidated subsidiary company Takamatsu Construction Co., Ltd. ("Takamatsu") had been acquisitions of all shares of TAISHO KOGYO CORPORATION ("Taisho") on February 26, 2021. TSK Housing Corporation ("TSKH") is a subsidiary company of Taisho, TSKH has been converted into a sub-subsidiary company of Takamatsu (our company's sub-subsidiary company and great-grandchild company) as follows.

Notes

1. Reason for acquisitions of all shares

Since its establishment in 1917, Takamatsu has proposed and provided planning, development, design, and construction services for architecture such as rental condominiums, buildings, and factories, focusing on proposals for effective real estate utilization. Takamatsu will continue to respond to the various needs of society as a "C&C Company," combining its unique business model of "Construct," which provides both design and construction services, and "Consultant," which provides not only construction and financing services but also taxation, legal services, and post-construction rental maintenance and repair services.

Since its establishment in 1926, Taisho has been engaged in a wide range of architectural projects, including stores, factories, and condominiums, mainly in the Hokusetsu and Takatsuki areas of Osaka Prefecture, and has acquired architectural know-how for a variety of buildings to reward the architectural needs of the region.

In addition, Taisho has been growing business in Takatsuki City with the development of the city by owning quality real estate and conducting real estate leasing business.

TSKH has been a subsidiary of Taisho, it has been mainly engaged in the real estate leasing and management business, but in recent years it has started the detached house construction business.

Through this acquisition, we aim to increase orders for architectural work on the scale in which we both excel by utilizing the sales information held by both Takamatsu and Taisho, and to improve the results of our investments by promoting the effective use of real estate held by Taisho.

2. Overview of the Company's subsidiary company

(1)	Trade name	Takamatsu Corporation Co.,Ltd.
(2)	Location	1-2-3 Shin-kitano, Yodogawa-ku, Osaka
(3)	Representative	Representative Director and President Takatoshi Takamatsu
(4)	Business Description	General construction work (Land use proposal business : Condominiums for rent, Commercial Buildings) etc.
(5)	Date of establishment	November 4, 1980 (Founded in October 1917)
(6)	Capital	5 billion yen
(7)	Shareholder	Takamatsu Construction Group Co., Ltd. 100%

3. Overview of the Company's sub-subsidiary company

(1)	Trade name	TAISHO KOGYO CORPORATION		
(2)	Location	18-1 Kamitanabe-cho, Takatsuki City, Osaka Prefecture		
(3)	Representative	Representative Director and President Keiichiro Kawakami		
(4)	Business Description	Civil engineering, architectural design and construction, remodeling, land and building brokerage, real estate leasing, etc.		
(5)	Date of establishment	October 21, 1926		
(6)	Capital	48 million yen		
(7)	Shareholder	Keiichiro Kawakami 100%		
(8)	Recent trends in business performance (million yen)			
		FY ended Oct.31,2018	FY ended Oct.31,2019	FY ended Oct.31,2020
	Revenue	3,334	2,845	3,041
	Ordinary income	144	64	341
	Net income	82	57	51

4. Overview of the Company's great-grandchild company

(1)	Trade name	TSK Housing Corporation Co., Ltd.		
(2)	Location	18-1 Kamitanabe-cho, Takatsuki City, Osaka Prefecture		
(3)	Representative	Representative Director and President Keiichiro Kawakami		
(4)	Business Description	Civil engineering, Architecture, Design supervision and contracting of residential land development, Real estate management, sales, and brokerage, etc.		
(5)	Date of establishment	November 21, 1974		
(6)	Capital	20 million yen		
(7)	Shareholder	TAISHO KOGYO CORPORATION 100%		
(8)	Recent trends in business performance (million yen)			
		FY ended April 30, 2018	FY ended April 30, 2019	FY ended April 30, 2020
	Revenue	8	8	91
	Ordinary income	0	0	1
	Net income	0	0	0

5. Number of shares acquired, acquisition price, and status of shares held before and after the acquisition

(1) Taisho

(1)	Number of shares acquired before the change	0 share (Percentage of shares held 0%)
(2)	Total number of shares acquired	960,000 shares
(3)	Number of shares held after the change	960,000 shares (Percentage of shares held 100%)
(4)	Acquisition cost	The acquisition price will be undisclosed by agreement with the company to which the shares will be transferred.

(2) TSKH

TSKH is a wholly owned subsidiary of Taisho, and will become a great-grandchild company when Taisho becomes a sub-subsidiary company through Takamatsu.

6. Future Outlook

We believe that the impact on our consolidated business results will be minimal at this time, but we will promptly disclose any matters that require disclosure, such as revisions to our business forecasts.