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## Difference between consolidated earnings forecast and results for FY 2020 2Q and Revision of Earnings Forecast

The difference between the consolidated earnings forecast for 2Q of the fiscal year ending March 31, 2021 announced on May 27, 2020 and the results announced today, as well as the revisions of consolidated earnings forecast for the full year, are as follows.

1. Difference between consolidated earnings forecast and results for 2Q of the fiscal year ending March 31, 2021  
(April 1, 2020 through September 30, 2020, accumulated)

	Net sales	Operating income	Ordinary income	Net earnings attributable to controlling interest	Net earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	133,000	3,200	3,000	1,500	43.08
result (B)	136,674	3,599	3,610	1,984	57.00
Change (B - A)	3,674	399	610	484	
% change	2.8%	12.5%	20.4%	32.3%	
(Reference) Previous 2Q results (2Q of the fiscal year ending March 31, 2020)	129,370	5,682	5,379	2,498	71.75

### Reason for difference

Although some construction work was delayed due to the spread of the new coronavirus, net sales exceeded the previously announced forecast.

As for income, sales activities were temporarily restricted due to the spread of the new coronavirus infection and the issuance of the declaration of an emergency situation in connection with the new coronavirus infection. In addition, SG & A expenses were lower than planned due to work from home, etc. As a result, operating income, ordinary income and net earnings attributable to controlling interest exceeded the previously announced forecast.

2. Revision of earnings forecast for 2Q of the fiscal year ending March 31, 2021

(April 1, 2020 through March 31, 2021, accumulated)

	Orders Received	Net sales	Operating income	Ordinary income	Net earnings attributable to controlling interest	Net earnings per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	—	276,000	12,000	11,800	7,400	212.53
Revised forecast (B)	280,000	276,000	12,000	11,800	7,400	212.53
Change (B - A)	280,000	—	—	—	—	
% change	—	—	—	—	—	
(Reference) Previous results (Fiscal year ending March 31, 2020)	296,746	282,366	14,720	14,355	8,698	249.83

Reason for revision

In the "Announcement of Financial Forecast and Dividend Forecast" released on May 27, 2020, orders received were not disclosed because it was difficult to forecast orders received due to the spread of the new coronavirus. However, based on the information and forecast available as of today, it is now possible to forecast orders received for the full year.

(Note) Above forecast figures are based on the information available to management at the time this report was prepared. Actual results may differ from this statement for number of reasons.